

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 04.05.2026

Appeal No. 004 of 2025
[Along with Misc. Application Nos. 465 & 1048 of 2025]

Ketan Bora Proprietor of the Insane Traders ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent – SEBI

ORDER:

Call on June 30, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

04.05.2026
SDB